

# Ta` Xbiex Local Council

## Statement of Financial Position as at 31st December 2014

	2014	
	Euro	Euro
<b>Assets</b>		
<b>Non-current Assets</b>		
Property, plant and equipment		300,873
<b>Current Assets</b>		
Inventories	-	
Receivables	132,639	
Cash and cash equivalents	315,868	
		<u>448,506</u>
<b>Total assets</b>		<u><u>749,380</u></u>
<b>Reserves and Liabilities</b>		
<b>Reserves</b>		
Retained funds		470,502
<b>Non-current liabilities</b>		
Long term borrowings		234,734
<b>Current Liabilities</b>		
Payables	44,142	
Current portion of long-term borrowings	-	
		<u>44,142</u>
<b>Total equity and liabilities</b>		<u><u>749,380</u></u>